GUYANA DEEPWATER PORT PROJECT

Opportunity to participate in the development of Guyana’s first deepwater port facility to service the emerging offshore oil and gas exploration industry

Project Location

In 2010, CGX secured a 50-year land lease from the Government of Guyana for a 22 hectare plot with 600 meters of frontage property at the mouth of the Berbice River.

- Berbice is one of 3 major rivers in Guyana. 600 km long and .75 km wide at the project location
- Dredged to a depth of 8 meters, Berbice river passage allows for ocean going vessels up to 35,000 metric tonnes
- Project location is a mere 10 km from the open Atlantic Ocean

Project Overview: Phases I - III

The objective is to build a deep sea port to service both the highly active offshore oil and gas exploration industry in the Guyana-Suriname Basin as well as regional sugarcane and rice producers. CGX originally contracted Dutch-based engineering company Ballast Nedam to design and engineer the port. The project is broken out into three phases:

- **Phase I:**
  - 90 meter wharf
  - 10,000 meter open logistics yard with service building
  - Covered storage facility and fuel tanks
  - Foundations for cement, liquid mud and barite tanks
  - Dredging a channel and turning basin

- **Phases II & III:**
  - Facility expansion; Development of deep sea harbor and commercial container facility (container stacker, forklifts and lifting gear for containers as well as bulk storage)
    - Contingent on oil discovery and subsequent drilling activity to service offshore industry
Competitive Advantage & Overall Opportunity

Significant opportunity for CGX and its partner(s) due to a number of factors:

- Port of Georgetown (PoG) is congested and lacks the ability to expand
- PoG is unable to accommodate large cargo ships due to low maximum draft
- Trinidad ports are 450 miles from offshore exploration area in the Guyana-Suriname Basin
  - Inconvenient, costly 2 ½ day transit each way

GCIE’s Berbice facility would be the main deep water port in NE South America

- Offshore E&P industry in the Guyana-Suriname Basin set to expand dramatically given Exxon’s Liza discovery
  - Operators and service companies incentivized to utilize Berbice facility and create nearby infrastructure
- Takutu Bridge (Northern Brazil to Southern Guyana) along with proposed cross-country road network will facilitate potential import/export business with Brazil

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